

LETTER TO SHAREHOLDERS

LETTER TO SHAREHOLDERS IN RELATION TO THE COMPANY'S ANNUAL GENERAL MEETING TO BE HELD ON THURSDAY, 28 APRIL 2022 AT 10:00 A.M.

Dear Shareholders of HGH Holdings Ltd. (the “**Company**”),

1. INTRODUCTION

The Board of Directors (the “**Board**”) of the Company refers to: -

- (a) the COVID-19 (Temporary Measures) Act 2020 (the “**Act**”) passed by the Singapore Parliament on 7 April 2020 which enables the Minister of Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meeting for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) including amended, varied or supplemented from time to time which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
- (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 and subsequently updated on 27 April 2020, 22 June 2020 and 1 October 2020 and 4 February 2022 which provides guidance and checklist on the conduct of general meeting amid the evolving COVID-19 situation.

The Company is pleased to announce that pursuant to the Order, the Company has the option to hold a virtual meeting, even where the Company is permitted under safe distancing measures to hold a physical meeting. Due to the current COVID-19 situation and the Company's efforts to minimize physical interactions that the Annual General Meeting (“**AGM**”) in respect of the financial year ended 31 December 2021 will be convened and held by way of electronics means on **Thursday, 28 April 2022 at 10:00 a.m.**

2. NO DESPATCH OF PRINTED COPIES OF ANNUAL REPORT 2021, NOTICE OF AGM, AND PROXY FORM

No printed copies of the Annual Report 2021, Notice of AGM and Proxy Form will be despatched to Shareholders.

Copies of the Annual Report 2021, Notice of AGM and proxy form have been uploaded on SGXNet at the URL <https://www.sgx.com/securities/company-announcements> and are now also available on the Company's website at the URL: <https://www.hghholdings.com.sg/>.

Shareholders are advised to read the Notice of AGM carefully in order to decide whether they should vote in favour of or against the ordinary resolutions, or to abstain from voting on the ordinary resolutions, to be tabled at the AGM.

3. NO PHYSICAL ATTENDANCE AT THE AGM

As a precautionary measure due to the current COVID-19 situation in Singapore, Shareholders will **NOT** be able to attend the AGM in person.

Instead, alternative arrangements have been put in place to allow Shareholders to participate at the AGM. Please see paragraph 4 below and the Appendix for these alternative arrangements

LETTER TO SHAREHOLDERS

4. ALTERNATIVE ARRANGEMENTS FOR PARTICIPATION AT THE AGM

Shareholders may participate in the AGM by: -

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance prior to the AGM; and
- (c) appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM.

Details of the steps for pre-registration, pre-submission of questions and voting at the AGM are set out in the APPENDIX to this Announcement.

5. PERSONS WHO HOLD SHARES THROUGH RELEVANT INTERMEDIARIES

Persons who hold the Company's shares through relevant intermediary (as defined in section 181 of the Companies Act 1967), including CPF and SRS investors, and who wish to participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream; and/or
- (b) submitting questions in advance prior to the AGM.

should contact their relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

6. KEY DATES/DEADLINES

Key dates/deadline	Details
13 April 2022 (Wednesday)	Shareholders, including CPF and SRS investors, may begin to: - <ul style="list-style-type: none">(a) Pre-register at the URL: https://rebrand.ly/HGH2022 for "live" webcast or "live" audio feed of the AGM proceedings; and(b) Submit questions (if any) in advance on the following manner:-<ul style="list-style-type: none">(i) together with the pre-registration form at the URL: https://rebrand.ly/HGH2022; or(ii) by email to info@hghholdings.com.sg ; or(iii) in hard copy by post to the registered office of the Company at 60 Benoi Road, #03-02 EMS Building, Singapore 629906.
18 April 2022 (Monday)	Deadline for CPF/SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective CPF Agent Banks and/or SRS Operators to submit their votes.
21 April 2022 (Thursday) by 5:00 p.m.	Deadline to submit questions in advance for the AGM
22 April 2022 (Friday)	Publication of answers to all substantial and relevant questions received from the shareholders on the Company's website at the URL: https://www.hghholdings.com.sg/ and on SGXNet, at the URL: https://www.sgx.com/securities/company-announcements/ prior to the AGM.

LETTER TO SHAREHOLDERS

Key dates/deadline	Details
25 April 2022 (Monday) by 10:00 a.m.	Deadline for shareholders: - (i) to pre-register for the AGM; and (ii) to submit instrument appointing a proxy(ies).
27 April 2022 (Wednesday) by 10:00 a.m.	Authenticated Shareholders will receive a confirmation email which contact login details, as well as the link to access the “live” webcast or “live” audio feed of the AGM proceedings (the “ Confirmation Email ”). Registrants who do not receive the Confirmation Email by 10:00 a.m. on 27 April 2022 (Wednesday) , but have registered by the deadline of 10:00 a.m. on 25 April 2022, should contact Ms Sharon Mak via email at info@hghholdings.com.sg or (+65) 6268 7111.
Date and time of AGM - 28 April 2022 (Thursday), 10:00 a.m.	Authenticated Shareholders can access the “live” webcast of the AGM proceedings by clicking on the URL in the Confirmation Email and enter the login details as indicated in the Confirmation Email.

7. FURTHER INFORMATION

For further information on the conduct of the AGM and the alternative arrangements, Shareholders can refer to the Appendix or the Company’s website at the URL: <https://www.hghholdings.com.sg/>.

Important reminder: The Company would like to remind Shareholders that, with the constantly evolving COVID-19 situation, the Company may be required to change its AGM arrangement at short notice. Shareholders should check the above URL and SGXNet for updates on the AGM.

The Company would like to thank all the Shareholders for their patience and co-operation in enabling us to hold our AGM with the optimum safe management measures amidst the current COVID-19 pandemic.

By Order of the Board

TAN POH GUAN
Executive Director and Chief Executive Officer
13 April 2022

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. David Yeong (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

LETTER TO SHAREHOLDERS

APPENDIX

STEPS FOR PRE-REGISTRATION, SUBMISSION OF QUESTIONS AND PROXY FORM PRIOR TO THE AGM

Shareholders will be able to observe and/or listen to the AGM proceedings through a live audio-visual webcast or live audio-only stream via their mobile phones, tablets or computers, submit questions in advance of the AGM and vote by appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf, at the AGM.

To do so, the Shareholders are required to complete the following steps: -

STEPS	ACTIONS TO BE TAKEN
Pre-Registration	<p>1) Shareholders (including CPF and SRS investors), can pre-register at the pre-registration website, at the URL: https://rebrand.ly/HGH2022 from 13 April 2022 (Wednesday) till 10:00 a.m. on 25 April 2022 (Monday) to enable the Company to verify their status as Shareholders (or the corporate representative of such shareholders).</p> <p>2) Following the verification, authenticated Shareholders will receive a Confirmation Email which contain the login instructions as well as the link to access the live audio-visual webcast and live audio only stream of the AGM proceedings.</p> <p>3) Shareholders who do not receive a Confirmation Email by 10:00 a.m. on 27 April 2022 (Wednesday), but have pre-registered by deadline of 10:00 a.m. on 25 April 2022, should contact Ms Sharon Mak via email at info@hghholdings.com.sg or (+65) 6268 7111.</p> <p>Please be reminded that Shareholders MUST NOT share or disclose the login details to those who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the live audio-visual webcast or live audio-only stream.</p> <p>Please also note that recording of the AGM in whatever form is also STRICTLY prohibited.</p>
Submitting question in advance prior to the AGM	<p>Shareholders will not be able to ask question at the AGM during the live audio-visual webcast or live audio-only stream, and therefore, it is important for Shareholders to pre-register and pre-submit their questions in advance of the AGM.</p> <p>Shareholders (including CPF and SRS investors) can submit questions related to the resolutions to be tabled for approval at the AGM, to the Chairman of the AGM, in advance of the AGM, in the following manner:-</p> <p>(a) via the pre-registration website. Shareholders who pre-register to observe and/or listen to the AGM proceedings may submit their questions via the pre-registration website, at the URL: https://rebrand.ly/HGH2022; or</p> <p>(b) via email to info@hghholdings.com.sg; or</p> <p>(c) via post to the Company's registered office at 60 Benoi Road, #03-02 EMS Building, Singapore 629906.</p>

LETTER TO SHAREHOLDERS

APPENDIX

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STEPS	ACTIONS TO BE TAKEN
Submitting question in advance prior to the AGM <i>(continued)</i>	<p>When sending in your questions via email or by post, please also provide us with the following details: -</p> <ol style="list-style-type: none"> (1) Your full Name; (2) Your full NRIC / Passport / UEN number; (3) Your contact number and email address; and (4) The manner in which you hold shares in the Company (e.g. via CDP, physical script holder, CPF and/or SRS). <p>Deadline to submit questions. All questions must be submitted by 5:00 p.m. on 21 April 2022 (Thursday).</p> <p>Addressing questions. The Company will endeavour to address substantial and relevant questions (which are related to the resolutions to be tabled for approval at the AGM) received from shareholders in advance of the AGM. Answers to substantial and relevant questions will be published on the Company's website at the URL: http://www.anchun.com/investor-relations/ and on SGXNet, at the URL: https://www.sgx.com/securities/company-announcements/ by 22 April 2022 (Friday).</p> <p>Where questions overlap, we may consolidate such questions and address them by topics. Consequently, some questions may not be individually address.</p> <p>Minutes of AGM. The Company will publish the minutes of the AGM on the Company's website and on the SGX website. The minutes will include the responses to substantial and relevant questions from shareholders which are addressed during the AGM.</p>
Proxy Voting	<p>Shareholders will NOT be able to vote through live audio-visual webcast or live audio-only stream.</p> <p>Appointment of Chairman of the AGM as proxy. Shareholders (whether individual or corporate) who pre-register to observe and/or listen to the AGM proceedings and wish to vote on the resolutions to be tabled at the AGM must appoint the Chairman of the AGM as their proxy to vote on their behalf, at the AGM, in accordance with the instructions on the proxy form.</p> <p>Specific voting instructions to be given. Shareholders (whether individual or corporate) appoint the Chairman of the AGM as their proxy, they must give specific instructions as to vote "for", "against" or to "abstain from voting", in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.</p>

LETTER TO SHAREHOLDERS

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STEPS	ACTIONS TO BE TAKEN
Proxy Voting (continued)	<p>Submission of proxy forms. Proxy forms must be completed, signed and submitted in the following manner:</p> <p>(a) If in hardcopy and sent by post, the proxy form must be deposited with the Company's registered office at 60 Benoi Road, #03-02 EMS Building, Singapore 629906; or</p> <p>(b) If by email, the proxy form must be submitted to the Company at info@hghholdings.com.sg</p> <p>in either case, by 10:00 a.m. on 25 April 2022 (Monday).</p> <p>CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 18 April 2022 (Monday) before the AGM.</p> <p>The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of a member whose shares are entered against his/her name in the Depository Register, the Company may reject any instrument of proxy lodged if such member, being the appointor, is not shown to have shares entered against his/her name in the Depository Register 72 hours before the time appointed for holding the meeting, as certified by the Depository to the Company.</p>